

HR 2676

RECS Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 20, 2021

Current Status: Referred to the Subcommittee on Consumer Protection and Commerce.

Latest Action: Referred to the Subcommittee on Consumer Protection and Commerce. (Apr 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2676>

Sponsor

Name: Rep. Bucshon, Larry [R-IN-8]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 21, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2021)

Revealing Economic Conclusions for Suggestions Act or the RECS Act

This bill requires the Federal Trade Commission (FTC), when submitting recommendations for legislation, to submit an accompanying economic analysis.

The required analysis must demonstrate that (1) the FTC has identified a problem it determines should be addressed (including the FTC's rationale for determining that private markets or public institutions could not address this issue), and (2) the recommended legislation is based on a reasoned determination that the benefits of the recommended legislation outweigh its costs.

Actions Timeline

- **Apr 21, 2021:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Apr 20, 2021:** Introduced in House
- **Apr 20, 2021:** Referred to the House Committee on Energy and Commerce.