

HRES 267

Recognizing the duty of the House of Representatives to abandon Modern Monetary Theory and recognizing that the acceptance of Modern Monetary Theory would lead to higher deficits and higher inflation.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Mar 23, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 23, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-resolution/267>

Sponsor

Name: Rep. Hern, Kevin [R-OK-1]

Party: Republican • **State:** OK • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, James R. [R-IN-4]	R · IN		Mar 23, 2021
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 23, 2021
Rep. Bishop, Dan [R-NC-9]	R · NC		Apr 1, 2021
Rep. Norman, Ralph [R-SC-5]	R · SC		Apr 1, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 23, 2021

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 SRES 136	Identical bill	Mar 25, 2021: Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S1831-1832)

Summary (as of Mar 23, 2021)

This resolution recognizes that (1) large deficits are unsustainable, irresponsible, and dangerous; (2) the acceptance of Modern Monetary Theory will lead to higher deficits and higher inflation; and (3) it is the duty of the House of Representatives to abandon the theory.

Actions Timeline

- **Mar 23, 2021:** Introduced in House
- **Mar 23, 2021:** Referred to the House Committee on Financial Services.