

## HR 2655

### Insider Trading Prohibition Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 19, 2021

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 19, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2655>

### Sponsor

**Name:** Rep. Himes, James A. [D-CT-4]

**Party:** Democratic • **State:** CT • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 19, 2021
Rep. Green, Al [D-TX-9]	D · TX		May 17, 2021
Rep. Taylor, Van [R-TX-3]	R · TX		May 17, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 19, 2021
Financial Services Committee	House	Referred To	Apr 19, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 3990	Related bill	<b>Jul 28, 2022:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 HRES 403	Related bill	<b>May 18, 2021:</b> Motion to reconsider laid on the table Agreed to without objection.

## Insider Trading Prohibition Act

This bill generally provides statutory authority for the prohibition against securities trading, as well as related communications to others, by a person aware of material, nonpublic information. The bill further provides, for purposes of establishing a violation of this prohibition, that it is not necessary for such a person to know specifically how such information was obtained or whether a personal benefit was paid or promised.

### Actions Timeline

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- **May 19, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 18, 2021:** Mr. Cleaver moved to suspend the rules and pass the bill, as amended.
- **May 18, 2021:** Considered under suspension of the rules. (consideration: CR H2460-2463; text: CR H2460)
- **May 18, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2655.
- **May 18, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **May 18, 2021:** Pursuant to the provisions of H. Res. 403, proceedings on H.R. 2655 are considered vacated.
- **May 18, 2021:** Passed/agreed to in House: Pursuant to section 5 of H. Res. 403, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 144, as amended; H.R. 204, as amended; H.R. 210, as amended; H.R. 240; H.R. 707, as amended; H.R. 711, as amended; H.R. 1157, as amended; H.R. 1447, as amended; H.R. 1510, as amended; H.R. 1711, as amended; H.R. 2027; H.R. 2167, as amended; H.R. 2441; H.R. 2494; H.R. 2533; H.R. 2655, as amended; H.R. 2695, H.R. 2704; H.R. 2788; H.R. 2878, as amended; and H.R. 3008.(consideration: CR H2482-2520; text: CR H2515)
- **May 18, 2021:** Pursuant to section 5 of H. Res. 403, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 144, as amended; H.R. 204, as amended; H.R. 210, as amended; H.R. 240; H.R. 707, as amended; H.R. 711, as amended; H.R. 1157, as amended; H.R. 1447, as amended; H.R. 1510, as amended; H.R. 1711, as amended; H.R. 2027; H.R. 2167, as amended; H.R. 2441; H.R. 2494; H.R. 2533; H.R. 2655, as amended; H.R. 2695, H.R. 2704; H.R. 2788; H.R. 2878, as amended; and H.R. 3008. (consideration: CR H2482-2520; text: CR H2515)
- **Apr 19, 2021:** Introduced in House
- **Apr 19, 2021:** Referred to the House Committee on Financial Services.