

## HR 2633

To amend the Internal Revenue Code of 1986 to increase and expand the credit for carbon oxide sequestration.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 16, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 16, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2633>

### Sponsor

**Name:** Rep. Schweikert, David [R-AZ-6]

**Party:** Republican • **State:** AZ • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Carol D. [R-WV-3]	R · WV		Apr 16, 2021
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Apr 16, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 16, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Apr 16, 2021)

This bill modifies the tax credit for carbon oxide sequestration. It increases the applicable dollar amount of such credit, repeals the placed-in-service deadline, expands the types of facilities to which the credit applies, and extends the credit period from 12 to 20 years.

### Actions Timeline

- **Apr 16, 2021:** Introduced in House
- **Apr 16, 2021:** Referred to the House Committee on Ways and Means.