

HR 2633

To amend the Internal Revenue Code of 1986 to increase and expand the credit for carbon oxide sequestration.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 16, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2633>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Carol D. [R-WV-3]	R · WV		Apr 16, 2021
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Apr 16, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 16, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 16, 2021)

This bill modifies the tax credit for carbon oxide sequestration. It increases the applicable dollar amount of such credit, repeals the placed-in-service deadline, expands the types of facilities to which the credit applies, and extends the credit period from 12 to 20 years.

Actions Timeline

- **Apr 16, 2021:** Introduced in House
- **Apr 16, 2021:** Referred to the House Committee on Ways and Means.