

HR 2615

PPP Second Draw Fairness Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 16, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 16, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2615>

Sponsor

Name: Rep. Balderson, Troy [R-OH-12]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Craig, Angie [D-MN-2]	D · MN		Apr 16, 2021
Rep. Hinson, Ashley [R-IA-1]	R · IA		May 12, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 16, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Apr 16, 2021)

PPP Second Draw Fairness Act of 2021

This bill allows applicants for second draw loans under the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), to select any consecutive 90-day period in 2020 from which to demonstrate a qualifying loss in revenue that makes them eligible for such loans. Currently, this qualification period must align with a corresponding calendar quarter from the previous year.

Actions Timeline

- Apr 16, 2021:** Introduced in House
- Apr 16, 2021:** Referred to the House Committee on Small Business