

HR 2583

PPP Equity Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 15, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2583>

Sponsor

Name: Rep. Hinson, Ashley [R-IA-1]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Apr 15, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Apr 16, 2021
Rep. Balderson, Troy [R-OH-12]	R · OH		Apr 16, 2021
Rep. Bacon, Don [R-NE-2]	R · NE		May 4, 2021
Rep. Craig, Angie [D-MN-2]	D · MN		May 4, 2021
Rep. Bustos, Cheri [D-IL-17]	D · IL		May 12, 2021
Rep. Fischbach, Michelle [R-MN-7]	R · MN		May 12, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Jun 16, 2021
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jun 16, 2021
Rep. Delgado, Antonio [D-NY-19]	D · NY		Sep 24, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 15, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

PPP Equity Act of 2021

This bill allows farmers, ranchers, and sole proprietors to retroactively recalculate their loans under the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), based on gross income rather than net profits.

Actions Timeline

- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Small Business.