

HR 2582

PRACTICAL Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 15, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2582>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Apr 15, 2021
Rep. Meuser, Daniel [R-PA-9]	R · PA		Apr 16, 2021
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 20, 2021
Rep. Tenney, Claudia [R-NY-22]	R · NY		Apr 20, 2021
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 15, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 1200	Related bill	Apr 19, 2021: Read twice and referred to the Committee on Small Business and Entrepreneurship.

PPP Revenue Adjustment Calculation To Increase Capital Accessibility Long-term Act of 2021 or the PRACTICAL Act of 2021

This bill modifies eligibility for second draw loans under the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the bill provides for a period of 90 consecutive days to determine whether a borrower experienced a loss in revenue from 2019 to 2020 that qualifies them for a second draw loan. Currently, this qualification period must align with a corresponding calendar quarter from the previous year.

Actions Timeline

- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Small Business.