

## HR 2572

Stop Debt Collection Abuse Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 15, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 15, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2572>

### Sponsor

**Name:** Rep. Cleaver, Emanuel [D-MO-5]

**Party:** Democratic • **State:** MO • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 15, 2021

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 2547	Related bill	<b>May 17, 2021:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Stop Debt Collection Abuse Act of 2021**

This bill applies certain consumer protections regarding debt collection to debt owed to a federal agency and to debt buyers.

A federal agency that is a creditor may not sell or transfer a debt to a debt collector until 90 days after the obligation becomes delinquent or defaults. Specified notice to the consumer of such a sale or transfer is required.

A collector of debt owed to a federal agency may not collect any interest, fee, charge, or expense that is (1) unreasonable in relation to actual costs, (2) not authorized by a contract between the debt collector and the federal agency, or (3) greater than 10% of the amount collected.

The Government Accountability Office must report on the use of debt collectors by federal, state, and local government agencies.

## **Actions Timeline**

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- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Financial Services.