

## HR 2570

Climate Risk Disclosure Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 15, 2021

**Current Status:** Placed on the Union Calendar, Calendar No. 22.

**Latest Action:** Placed on the Union Calendar, Calendar No. 22. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2570>

### Sponsor

**Name:** Rep. Casten, Sean [D-IL-6]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Apr 15, 2021
Rep. Cartwright, Matt [D-PA-8]	D · PA		Apr 15, 2021
Rep. Foster, Bill [D-IL-11]	D · IL		Apr 15, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		Apr 15, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 15, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Apr 15, 2021
Rep. Brownley, Julia [D-CA-26]	D · CA		May 11, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		May 11, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 11, 2021
Rep. Phillips, Dean [D-MN-3]	D · MN		May 11, 2021
Rep. Pressley, Ayanna [D-MA-7]	D · MA		May 11, 2021
Rep. Sherman, Brad [D-CA-30]	D · CA		May 11, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 11, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		May 12, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 HR 1512	Related bill	<b>Jun 30, 2022:</b> Subcommittee Hearings Held.
117 S 1217	Related bill	<b>Sep 14, 2021:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 HR 1187	Related bill	<b>Jun 17, 2021:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of May 20, 2021)

### Climate Risk Disclosure Act of 2021

This bill directs the Securities and Exchange Commission to require an issuer of securities to annually disclose information regarding climate change-related risks posed to the issuer, including an issuer's strategies and actions to mitigate these risks.

Specifically, issuers must report their direct and indirect greenhouse-gas emissions and disclose their fossil fuel-related assets.

### Actions Timeline

- **May 20, 2021:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-39.
- **May 20, 2021:** Placed on the Union Calendar, Calendar No. 22.
- **May 14, 2021:** Sponsor introductory remarks on measure. (CR H2346)
- **May 12, 2021:** Committee Consideration and Mark-up Session Held.
- **May 12, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 24.
- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Financial Services.

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