

HR 2570

Climate Risk Disclosure Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 15, 2021

Current Status: Placed on the Union Calendar, Calendar No. 22.

Latest Action: Placed on the Union Calendar, Calendar No. 22. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2570>

Sponsor

Name: Rep. Casten, Sean [D-IL-6]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Apr 15, 2021
Rep. Cartwright, Matt [D-PA-8]	D · PA		Apr 15, 2021
Rep. Foster, Bill [D-IL-11]	D · IL		Apr 15, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		Apr 15, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 15, 2021
Rep. Neguse, Joe [D-CO-2]	D · CO		Apr 15, 2021
Rep. Brownley, Julia [D-CA-26]	D · CA		May 11, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		May 11, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 11, 2021
Rep. Phillips, Dean [D-MN-3]	D · MN		May 11, 2021
Rep. Pressley, Ayanna [D-MA-7]	D · MA		May 11, 2021
Rep. Sherman, Brad [D-CA-30]	D · CA		May 11, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 11, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		May 12, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	May 20, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 1512	Related bill	Jun 30, 2022: Subcommittee Hearings Held.
117 S 1217	Related bill	Sep 14, 2021: Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 HR 1187	Related bill	Jun 17, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 20, 2021)

Climate Risk Disclosure Act of 2021

This bill directs the Securities and Exchange Commission to require an issuer of securities to annually disclose information regarding climate change-related risks posed to the issuer, including an issuer's strategies and actions to mitigate these risks.

Specifically, issuers must report their direct and indirect greenhouse-gas emissions and disclose their fossil fuel-related assets.

Actions Timeline

- **May 20, 2021:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-39.
- **May 20, 2021:** Placed on the Union Calendar, Calendar No. 22.
- **May 14, 2021:** Sponsor introductory remarks on measure. (CR H2346)
- **May 12, 2021:** Committee Consideration and Mark-up Session Held.
- **May 12, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 24.
- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Financial Services.