

S 2557

A bill to require certain transportation projects to include a value-for-money analysis, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Jul 29, 2021

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Jul 29, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2557>

Sponsor

Name: Sen. Portman, Rob [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Manchin, Joe, III [D-WV]	D · WV		Jul 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Jul 29, 2021

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
117 HR 3684	Related bill	Aug 4, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of Jul 29, 2021)

This bill requires a value-for-money analysis as part of certain applications for financial assistance for transportation projects.

An applicant for assistance through the Transportation Infrastructure Finance and Innovation Act program and the Railroad Rehabilitation and Improvement Financing program must include the analysis if the project (1) has an estimated cost that exceeds \$750 million, and (2) is carried out in a state that authorizes the use of public-private partnerships for transportation projects. The analysis must address, among other matters, the cost of using public funding versus private financing.

Additionally, the Department of Transportation must (1) report to Congress about the use of private financing for such transportation projects and the benefits of value-for-money analysis; and (2) issue guidance on performance benchmarks, risk premiums, and expected rates of return on private financing for transportation.

Actions Timeline

- **Jul 29, 2021:** Introduced in Senate
- **Jul 29, 2021:** Read twice and referred to the Committee on Environment and Public Works.