

S 2554

Renters Tax Credit Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2554>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------|---------------|------|--------------|
| Sen. Wyden, Ron [D-OR] | D · OR | | Jul 29, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jul 29, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 117 S 2820 | Related bill | Sep 23, 2021: Read twice and referred to the Committee on Finance. |

Summary (as of Jul 29, 2021)

Renters Tax Credit Act of 2021

This bill allows owners of rental buildings who provide reductions in rent to their low-income tenants a refundable tax credit for a specified percentage of the difference between market rent and 30% of the monthly family income of such tenants. The bill allocates credit amounts to states for distribution to participating taxpayers.

Actions Timeline

- Jul 29, 2021:** Introduced in Senate
- Jul 29, 2021:** Read twice and referred to the Committee on Finance.