

## HR 2553

### Real Estate Valuation Fairness and Improvement Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 15, 2021

**Current Status:** Ordered to be Reported (Amended) by Voice Vote.

**Latest Action:** Ordered to be Reported (Amended) by Voice Vote. (Apr 21, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2553>

## Sponsor

**Name:** Rep. Cleaver, Emanuel [D-MO-5]

**Party:** Democratic • **State:** MO • **Chamber:** House

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Torres, Ritchie [D-NY-15]	D · NY		Apr 15, 2021
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 28, 2021
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Feb 2, 2022
Rep. Bush, Cori [D-MO-1]	D · MO		Dec 2, 2022
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Dec 2, 2022
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Dec 7, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Apr 21, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **Real Estate Valuation Fairness and Improvement Act of 2021**

This bill establishes the Interagency Task Force on Real Estate Valuation to harmonize among specified agencies and entities the underwriting standards that govern residential and commercial real estate valuations. The task force must also study racial disparities in the valuation and price of certain residential real estate.

The bill also establishes a grant program for states, nonprofit organizations, and institutions of higher education to promote diversity and inclusion in the appraisal profession.

### **Actions Timeline**

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- **Apr 21, 2021:** Committee Consideration and Mark-up Session Held.
- **Apr 21, 2021:** Ordered to be Reported (Amended) by Voice Vote.
- **Apr 20, 2021:** Committee Consideration and Mark-up Session Held.
- **Apr 15, 2021:** Introduced in House
- **Apr 15, 2021:** Referred to the House Committee on Financial Services.