

S 2465

American Opportunity Tax Credit Enhancement Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 22, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2465>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 22, 2021
Sen. Padilla, Alex [D-CA]	D · CA		Jul 22, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Jul 22, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 22, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2021)

American Opportunity Tax Credit Enhancement Act of 2021

This bill modifies the American Opportunity and Lifetime Learning tax credits to make the American Opportunity tax credit 100% refundable. It also modifies the provision denying the American Opportunity tax credit to students convicted of a federal or state felony relating to the possession or distribution of a controlled substance. Students may not be denied such credit unless the prison term for the drug offense is at least 15 years.

Actions Timeline

- **Jul 22, 2021:** Introduced in Senate
- **Jul 22, 2021:** Read twice and referred to the Committee on Finance.