

S 2464

RECOMPETE Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 22, 2021

Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Jul 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2464>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • State: DE • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 22, 2021
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 22, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		Jul 22, 2021

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Jul 22, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 4651	Related bill	Jul 23, 2021: Referred to the Subcommittee on Highways and Transit.

Rebuilding Economies and Creating Opportunities for More People To Excel Act or the RECOMPETE Act

This bill establishes a grant program to assist economically distressed local communities and labor markets that meet specified economic criteria, including employment criteria.

The Economic Development Administration (EDA) must award 10-year grants to a local government, tribal government, economic development district, or consortium of local government units located in such areas. Each grant recipient must develop and implement a comprehensive strategy to address the economic challenges specific to the area. The grants may be used to increase employment opportunities, increase local per capita income, support economic development, and develop infrastructure and housing.

Additionally, the EDA must periodically evaluate each grant recipient based on certain benchmark criteria and annually report on the implementation of the program.

The bill specifies formulas for determining the grant amount for each community or market and the federal share of the cost of each program or activity conducted under the program.

Actions Timeline

- **Jul 22, 2021:** Introduced in Senate
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