

## S 2451

Investing in Main Street Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jul 22, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2451>

### Sponsor

**Name:** Sen. Young, Todd [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 22, 2021
Sen. Risch, James E. [R-ID]	R · ID		Jul 22, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 22, 2021

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
117 HR 4256	Identical bill	<b>Nov 3, 2021:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jul 22, 2021)

#### Investing in Main Street Act of 2021

This bill authorizes certain banking entities, subject to the approval of the appropriate federal banking agency, to invest up to 15% of their capital and surplus in one or more small business investment companies (SBICs) or in any entity established to invest solely in SBICs.

### Actions Timeline

- Jul 22, 2021:** Introduced in Senate
- Jul 22, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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