

HR 2427

NFA Modernization Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 8, 2021

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Oct 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2427>

Sponsor

Name: Rep. Raskin, Jamie [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Oct 19, 2021
Ways and Means Committee	House	Referred To	Apr 8, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 8, 2021)

NFA Modernization Act of 2021

This bill increases from \$200 to \$300 the excise tax on the transfer of certain firearms. It also establishes a Firearms Trust Fund and transfers to such fund the revenues from the increased excise tax.

The bill requires equal 50% expenditures from the fund for gun violence prevention initiatives of the Bureau of Alcohol, Firearms, and Explosives and the Office of Justice Programs of the Department of Justice.

Actions Timeline

- **Oct 19, 2021:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Apr 8, 2021:** Introduced in House
- **Apr 8, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.