

S 2420

E-BIKE Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 21, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2420>

Sponsor

Name: Sen. Schatz, Brian [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 21, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 21, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 1019	Related bill	Feb 11, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Jul 21, 2021)

Electric Bicycle Incentive Kickstart for the Environment Act or the E-BIKE Act

This bill allows a refundable tax credit for 30% of the cost of a qualified electric bicycle. The credit is limited to \$1,500 per taxpayer less all credits allowed for the two preceding taxable years.

A *qualified electric bicycle* is a two- or three-wheeled vehicle that is, among other things, equipped with an electric motor of less than 750 watts that is capable of propelling such vehicle.

Actions Timeline

- Jul 21, 2021:** Introduced in Senate
- Jul 21, 2021:** Read twice and referred to the Committee on Finance.