

S 242

Layoff Prevention Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Feb 4, 2021

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S4

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S477) (Feb 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/242>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Van Hollen, Chris [D-MD]	D · MD		Apr 12, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 12, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 4, 2021

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 805	Identical bill	Feb 4, 2021: Referred to the House Committee on Ways and Means.

Layoff Prevention Act of 2021

This bill extends temporary funding to reimburse states for making short-time compensation (STC) payments under existing or new STC programs for weeks of unemployment ending on or before five years and six months after enactment of this bill. (STC, also known as work sharing, is a program that provides prorated unemployment compensation to workers whose hours have been reduced in lieu of a layoff.) Under current law, this reimbursement is available for weeks of unemployment ending on or before September 6, 2021.

The bill also extends funding to support STC payments by states that do not have STC programs under state law through 2 years and 13 weeks after enactment of this bill. Under current law, this assistance applies to weeks of unemployment ending on or before September 6, 2021.

Finally, the bill increases funding to the Department of Labor for awarding grants to states to (1) implement, or improve administration of, STC programs; or (2) promote, and enroll employers in, STC programs. In addition, the bill modifies the formula used to allocate such grants. Labor may not award a grant with respect to an application submitted after December 31, 2026. Such changes are retroactive to March 27, 2020.

Actions Timeline

- **Feb 4, 2021:** Introduced in Senate
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