

## HR 242

### Protecting Homeowners in Bankruptcy Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 11, 2021

**Current Status:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Mar 4, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/242>

### Sponsor

**Name:** Rep. Dean, Madeleine [D-PA-4]

**Party:** Democratic • **State:** PA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jan 11, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 4, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 11, 2021)

#### Protecting Homeowners in Bankruptcy Act of 2021

This bill increases the homestead exemption an individual debtor can claim in a bankruptcy to \$100,000. The homestead exemption allows a debtor to exempt from property of the estate the debtor's interest in property used as the debtor's residence or interest in a burial plot for the debtor.

### Actions Timeline

- **Mar 4, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Jan 11, 2021:** Introduced in House
- **Jan 11, 2021:** Referred to the House Committee on the Judiciary.

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