

HR 242

Protecting Homeowners in Bankruptcy Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 11, 2021

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Mar 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/242>

Sponsor

Name: Rep. Dean, Madeleine [D-PA-4]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jan 11, 2021

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Mar 4, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 11, 2021)

Protecting Homeowners in Bankruptcy Act of 2021

This bill increases the homestead exemption an individual debtor can claim in a bankruptcy to \$100,000. The homestead exemption allows a debtor to exempt from property of the estate the debtor's interest in property used as the debtor's residence or interest in a burial plot for the debtor.

Actions Timeline

- **Mar 4, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Jan 11, 2021:** Introduced in House
- **Jan 11, 2021:** Referred to the House Committee on the Judiciary.