

HR 24

Federal Reserve Transparency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 4, 2021

Current Status: Referred to the House Committee on Oversight and Reform.

Latest Action: Referred to the House Committee on Oversight and Reform. (Jan 4, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/24>

Sponsor

Name: Rep. Massie, Thomas [R-KY-4]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (65 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Allen, Rick W. [R-GA-12]	R · GA		Jan 4, 2021
Rep. Bacon, Don [R-NE-2]	R · NE		Jan 4, 2021
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jan 4, 2021
Rep. Boebert, Lauren [R-CO-3]	R · CO		Jan 4, 2021
Rep. Brooks, Mo [R-AL-5]	R · AL		Jan 4, 2021
Rep. Buck, Ken [R-CO-4]	R · CO		Jan 4, 2021
Rep. Burchett, Tim [R-TN-2]	R · TN		Jan 4, 2021
Rep. Calvert, Ken [R-CA-42]	R · CA		Jan 4, 2021
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jan 4, 2021
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 4, 2021
Rep. Cline, Ben [R-VA-6]	R · VA		Jan 4, 2021
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jan 4, 2021
Rep. Davidson, Warren [R-OH-8]	R · OH		Jan 4, 2021
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jan 4, 2021
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 4, 2021
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jan 4, 2021
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jan 4, 2021
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jan 4, 2021
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jan 4, 2021
Rep. Greene, Marjorie Taylor [R-GA-14]	R · GA		Jan 4, 2021
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jan 4, 2021
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jan 4, 2021
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jan 4, 2021
Rep. Herrell, Yvette [R-NM-2]	R · NM		Jan 4, 2021
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Jan 4, 2021
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 4, 2021
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jan 4, 2021
Rep. Mast, Brian J. [R-FL-18]	R · FL		Jan 4, 2021
Rep. McClintock, Tom [R-CA-4]	R · CA		Jan 4, 2021
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jan 4, 2021
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jan 4, 2021
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Jan 4, 2021
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 4, 2021
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Jan 4, 2021
Rep. Perry, Scott [R-PA-10]	R · PA		Jan 4, 2021
Rep. Posey, Bill [R-FL-8]	R · FL		Jan 4, 2021
Rep. Smith, Adrian [R-NE-3]	R · NE		Jan 4, 2021
Rep. Taylor, Van [R-TX-3]	R · TX		Jan 4, 2021
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Jan 4, 2021
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 4, 2021
Rep. Webster, Daniel [R-FL-11]	R · FL		Jan 4, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Williams, Roger [R-TX-25]	R · TX		Jan 4, 2021
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jan 4, 2021
Rep. Wright, Ron [R-TX-6]	R · TX		Jan 4, 2021
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jan 6, 2021
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 13, 2021
Rep. Kelly, Mike [R-PA-16]	R · PA		Jan 13, 2021
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jan 13, 2021
Rep. Babin, Brian [R-TX-36]	R · TX		Feb 3, 2021
Rep. Estes, Ron [R-KS-4]	R · KS		Feb 3, 2021
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Feb 3, 2021
Rep. Cloud, Michael [R-TX-27]	R · TX		Feb 5, 2021
Rep. Turner, Michael R. [R-OH-10]	R · OH		Mar 16, 2021
Rep. Cammack, Kat [R-FL-3]	R · FL		May 17, 2021
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		May 28, 2021
Rep. Katko, John [R-NY-24]	R · NY		Jun 22, 2021
Rep. Green, Mark E. [R-TN-7]	R · TN		Jun 30, 2021
Rep. Good, Bob [R-VA-5]	R · VA		Nov 1, 2021
Rep. Rutherford, John H. [R-FL-4]	R · FL		Mar 9, 2022
Rep. Walberg, Tim [R-MI-7]	R · MI		May 6, 2022
Rep. Bishop, Dan [R-NC-9]	R · NC		May 27, 2022
Rep. Dunn, Neal P. [R-FL-2]	R · FL		May 27, 2022
Rep. Hartzler, Vicky [R-MO-4]	R · MO		May 27, 2022
Rep. Hice, Jody B. [R-GA-10]	R · GA		May 27, 2022
Rep. Miller, Mary E. [R-IL-15]	R · IL		May 27, 2022

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jan 4, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 573	Related bill	Mar 3, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Federal Reserve Transparency Act of 2021

This bill establishes requirements regarding audits of certain financial agencies performed by the Government Accountability Office (GAO).

Specifically, the bill directs the GAO to complete, within 12 months, an audit of the Federal Reserve Board and Federal Reserve banks. In addition, the bill allows the GAO to audit the Federal Reserve Board and Federal Reserve banks with respect to (1) international financial transactions; (2) deliberations, decisions, or actions on monetary policy matters; (3) transactions made under the direction of the Federal Open Market Committee; and (4) discussions or communications among Federal Reserve officers, board members, and employees regarding any of these matters.

Actions Timeline

- **Jan 4, 2021:** Introduced in House
- **Jan 4, 2021:** Referred to the House Committee on Oversight and Reform.