

HR 2370

Preserving Family Farms Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 5, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 5, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2370>

Sponsor

Name: Rep. Panetta, Jimmy [D-CA-20]

Party: Democratic • State: CA • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walorski, Jackie [R-IN-2]	R · IN		Apr 5, 2021
Rep. Cuellar, Henry [D-TX-28]	D · TX		Apr 20, 2021
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		May 7, 2021
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Jun 11, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 11, 2021
Rep. Soto, Darren [D-FL-9]	D · FL		Jun 11, 2021
Rep. Steil, Bryan [R-WI-1]	R · WI		Aug 23, 2021
Rep. Gooden, Lance [R-TX-5]	R · TX		Sep 20, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 5, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 3077	Identical bill	Oct 26, 2021: Read twice and referred to the Committee on Finance.

## **Preserving Family Farms Act of 2021**

This bill increases to \$11.7 million (currently, \$750,000) the limitation on the special use valuation for farmland or other trades or businesses for estate tax purposes. The increased amount is adjusted for inflation for estates of decedents dying after 2021.

## **Actions Timeline**

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- **Apr 5, 2021:** Introduced in House
- **Apr 5, 2021:** Referred to the House Committee on Ways and Means.