

## HR 2341

Bring Jobs Home Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 1, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 1, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2341>

### Sponsor

**Name:** Rep. Pascrell, Bill, Jr. [D-NJ-9]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 1, 2021
Rep. Brownley, Julia [D-CA-26]	D · CA		Apr 1, 2021
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Apr 1, 2021
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 5, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 18, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 1513	Related bill	<b>Apr 29, 2021:</b> Read twice and referred to the Committee on Finance.

## **Bring Jobs Home Act**

This bill (1) grants business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) denies a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. The bill requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

The bill eliminates the temporary suspension (for taxable years 2018 through 2025) of the tax deduction for moving expenses.

## **Actions Timeline**

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- **Apr 1, 2021:** Introduced in House
- **Apr 1, 2021:** Referred to the House Committee on Ways and Means.