

HR 2322

Ginnie Mae Oversight and Accountability Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 1, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 1, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2322>

Sponsor

Name: Rep. Kustoff, David [R-TN-8]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 1, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2021)

Ginnie Mae Oversight and Accountability Act of 2021

This bill requires the Government National Mortgage Association (Ginnie Mae) to annually testify before the appropriate congressional committees regarding the financial status of Ginnie Mae, the performance of its securities and the issuers of such securities, and any administrative or market challenges faced by Ginnie Mae's business model. (Ginnie Mae guarantees mortgage-backed securities linked to federally-backed mortgages.)

Actions Timeline

- **Apr 1, 2021:** Introduced in House
- **Apr 1, 2021:** Referred to the House Committee on Financial Services.