

## S 2306

### Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 24, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 24, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2306>

### Sponsor

**Name:** Sen. Cantwell, Maria [D-WA]

**Party:** Democratic • **State:** WA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 24, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 29, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 24, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 4375	Related bill	<b>Aug 11, 2021:</b> Referred to the Subcommittee on Conservation and Forestry.
117 HR 4499	Identical bill	<b>Jul 16, 2021:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jun 24, 2021)

### Maintaining and Enhancing Hydroelectricity and River Restoration Act of 2021

This bill allows a new tax credit for maintaining and enhancing hydroelectric dams that is equal to 30% of the basis of any qualified dam safety, environmental, and grid resilience enhancement property placed in service in a taxable year. It also allows a 30% credit for qualified obsolete river obstruction removal expenditures for demolishing and removing certain nonpowered or hydroelectric dams.

## Actions Timeline

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- **Jun 24, 2021:** Introduced in Senate
- **Jun 24, 2021:** Read twice and referred to the Committee on Finance.