

HR 2294

Historic Tax Credit Growth and Opportunity Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 1, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2294>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (104 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Higgins, Brian [D-NY-26]	D · NY		Apr 1, 2021
Rep. LaHood, Darin [R-IL-18]	R · IL		Apr 1, 2021
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 1, 2021
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 8, 2021
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Apr 8, 2021
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 8, 2021
Rep. Walorski, Jackie [R-IN-2]	R · IN		Apr 12, 2021
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Apr 14, 2021
Rep. Kelly, Mike [R-PA-16]	R · PA		Apr 14, 2021
Rep. McKinley, David B. [R-WV-1]	R · WV		Apr 14, 2021
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 14, 2021
Rep. Bice, Stephanie I. [R-OK-5]	R · OK		Apr 16, 2021
Rep. Miller, Carol D. [R-WV-3]	R · WV		Apr 16, 2021
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Apr 19, 2021
Rep. Katko, John [R-NY-24]	R · NY		Apr 21, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 22, 2021
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 22, 2021
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 22, 2021
Rep. Kilmer, Derek [D-WA-6]	D · WA		Apr 22, 2021
Rep. Chabot, Steve [R-OH-1]	R · OH		Apr 28, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Apr 28, 2021
Rep. Delgado, Antonio [D-NY-19]	D · NY		Apr 28, 2021
Rep. Johnson, Bill [R-OH-6]	R · OH		Apr 28, 2021
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Apr 28, 2021
Rep. Omar, Ilhan [D-MN-5]	D · MN		Apr 28, 2021
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Apr 28, 2021
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Apr 28, 2021
Rep. Dean, Madeleine [D-PA-4]	D · PA		May 4, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		May 7, 2021
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		May 11, 2021
Rep. Craig, Angie [D-MN-2]	D · MN		May 11, 2021
Rep. Hudson, Richard [R-NC-8]	R · NC		May 11, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 11, 2021
Rep. Langevin, James R. [D-RI-2]	D · RI		May 12, 2021
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		May 12, 2021
Rep. Smith, Jason [R-MO-8]	R · MO		May 13, 2021
Rep. Westerman, Bruce [R-AR-4]	R · AR		May 13, 2021
Rep. Schrier, Kim [D-WA-8]	D · WA		May 18, 2021
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		May 19, 2021
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		May 19, 2021
Rep. Thompson, Glenn [R-PA-15]	R · PA		May 19, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Bacon, Don [R-NE-2]	R · NE		May 28, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 28, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jun 4, 2021
Rep. Hill, J. French [R-AR-2]	R · AR		Jun 4, 2021
Rep. Larsen, Rick [D-WA-2]	D · WA		Jun 4, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 4, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 4, 2021
Rep. Davis, Rodney [R-IL-13]	R · IL		Jun 8, 2021
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Jun 8, 2021
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 15, 2021
Rep. Upton, Fred [R-MI-6]	R · MI		Jun 16, 2021
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jun 23, 2021
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 24, 2021
Rep. Gimenez, Carlos A. [R-FL-26]	R · FL		Jun 25, 2021
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jun 25, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jul 13, 2021
Rep. Ross, Deborah K. [D-NC-2]	D · NC		Jul 20, 2021
Rep. Tenney, Claudia [R-NY-22]	R · NY		Jul 22, 2021
Rep. Kustoff, David [R-TN-8]	R · TN		Sep 10, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Sep 10, 2021
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 10, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 17, 2021
Rep. Meuser, Daniel [R-PA-9]	R · PA		Sep 23, 2021
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 3, 2021
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Nov 15, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		Nov 15, 2021
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Nov 17, 2021
Rep. McBath, Lucy [D-GA-6]	D · GA		Nov 17, 2021
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jan 21, 2022
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Feb 3, 2022
Rep. Joyce, David P. [R-OH-14]	R · OH		Feb 18, 2022
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 11, 2022
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Mar 11, 2022
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Mar 11, 2022
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Mar 15, 2022
Rep. Bucshon, Larry [R-IN-8]	R · IN		Mar 15, 2022
Rep. Gibbs, Bob [R-OH-7]	R · OH		Mar 15, 2022
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Mar 15, 2022
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 17, 2022
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Mar 21, 2022
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Mar 28, 2022
Rep. Tonko, Paul [D-NY-20]	D · NY		Mar 28, 2022

Cosponsor	Party / State	Role	Date Joined
Rep. Carter, Troy [D-LA-2]	D · LA		Mar 31, 2022
Rep. Kelly, Trent [R-MS-1]	R · MS		Mar 31, 2022
Rep. Guest, Michael [R-MS-3]	R · MS		Apr 7, 2022
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 27, 2022
Rep. Smith, Adam [D-WA-9]	D · WA		May 10, 2022
Rep. Graves, Garret [R-LA-6]	R · LA		Jun 13, 2022
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jun 14, 2022
Rep. Carey, Mike [R-OH-15]	R · OH		Jun 17, 2022
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 22, 2022
Rep. Johnson, Mike [R-LA-4]	R · LA		Jul 13, 2022
Rep. Davidson, Warren [R-OH-8]	R · OH		Jul 26, 2022
Rep. Adams, Alma S. [D-NC-12]	D · NC		Aug 19, 2022
Rep. Phillips, Dean [D-MN-3]	D · MN		Sep 2, 2022
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Sep 15, 2022
Rep. Levin, Mike [D-CA-49]	D · CA		Oct 7, 2022
Rep. Quigley, Mike [D-IL-5]	D · IL		Oct 14, 2022
Rep. Correa, J. Luis [D-CA-46]	D · CA		Oct 18, 2022
Rep. Davis, Danny K. [D-IL-7]	D · IL		Nov 7, 2022
Rep. McEachin, A. Donald [D-VA-4]	D · VA		Nov 10, 2022
Rep. Finstad, Brad [R-MN-1]	R · MN		Nov 16, 2022
Rep. Williams, Nikema [D-GA-5]	D · GA		Dec 22, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5376	Related bill	Aug 16, 2022: Became Public Law No: 117-169.
117 S 2266	Related bill	Jun 24, 2021: Read twice and referred to the Committee on Finance.

Historic Tax Credit Growth and Opportunity Act of 2021

This bill increases the rehabilitation tax credit and modifies certain requirements for the credit.

The bill increases the rate of the credit for qualified rehabilitation expenditures in taxable years beginning after December 31, 2019, and before January 1, 2027, after which the rate reverts to 20%.

The bill increases the rate of the credit to 30% for certain small projects whose qualified rehabilitation expenditures do not exceed \$2.5 million.

The bill also expands the types of buildings eligible for rehabilitation by decreasing the rehabilitation threshold from 100% to 50% of project expenses. It also eliminates the basis adjustment requirement for the credit and modifies rules relating to tax-exempt use property eligible for the credit.

Actions Timeline

- **Apr 1, 2021:** Introduced in House
- **Apr 1, 2021:** Sponsor introductory remarks on measure. (CR E324)
- **Apr 1, 2021:** Referred to the House Committee on Ways and Means.

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