
HR 2266

COLA Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Mar 26, 2021

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2266>

Sponsor

Name: Rep. Walberg, Tim [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 26, 2021
Ways and Means Committee	House	Referred to	Mar 26, 2021

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Certainty for Older Living Americans Act of 2021 or the COLA Act of 2021

This bill sets out an alternative method to calculate cost-of-living adjustments for Social Security benefits.

The current method is based on the annual change in the Consumer Price Index for Urban Wage Earners and Clerical Workers, which results in no or small increases to benefits following a year with deflation or low inflation. The alternative method established by this bill is based on a 10-year average of cost-of-living adjustments. The Social Security Administration must use whichever method results in the larger increase for a given year.

In addition, the Department of Labor and the Department of Commerce must establish a working group to make recommendations on incorporating specified economic data when producing relevant consumer price indexes.

Actions Timeline

- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the Subcommittee on Social Security.
- **Mar 26, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.