

## HR 2265

### Financial Exploitation Prevention Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 26, 2021

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 26, 2021)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 26, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2265>

## Sponsor

**Name:** Rep. Wagner, Ann [R-MO-2]

**Party:** Republican • **State:** MO • **Chamber:** House

## Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 23, 2021
Rep. Steil, Bryan [R-WI-1]	R · WI		Jun 23, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 22, 2021
Rep. Green, Al [D-TX-9]	D · TX		Jul 27, 2021
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 6, 2021
Rep. Delgado, Antonio [D-NY-19]	D · NY		Aug 20, 2021
Rep. Lee, Susie [D-NV-3]	D · NV		Sep 30, 2021
Rep. Williams, Nikema [D-GA-5]	D · GA		Oct 25, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 26, 2021
Financial Services Committee	House	Markup By	Jul 29, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **Financial Exploitation Prevention Act of 2021**

This bill allows for the delay of the redemption of a security issued by an open-end investment management company if the company or transfer agent reasonably believes the redemption involves the financial exploitation of an individual age 65 or older or an individual age 18 or older who is unable to protect his or her own interests. Open-end investment management companies offer securities in pooled investment vehicles such as mutual funds.

Additionally, the Securities and Exchange Commission must make legislative and regulatory recommendations to address the financial exploitation of such adults.

### **Actions Timeline**

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- **Oct 26, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 25, 2021:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Oct 25, 2021:** Considered under suspension of the rules. (consideration: CR H5848-5850)
- **Oct 25, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2265.
- **Oct 25, 2021:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H5848-5849)
- **Oct 25, 2021:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5848-5849)
- **Oct 25, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 29, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Jul 28, 2021:** Committee Consideration and Mark-up Session Held.
- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the House Committee on Financial Services.