

## S 2230

A bill to amend the Internal Revenue Code of 1986 to enhance the carbon oxide sequestration credit.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 24, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 24, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2230>

### Sponsor

**Name:** Sen. Lujan, Ben Ray [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jun 24, 2021
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 24, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Jun 24, 2021
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 24, 2021
Sen. Hoeven, John [R-ND]	R · ND		Jun 24, 2021
Sen. Smith, Tina [D-MN]	D · MN		Jun 24, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 24, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Jul 20, 2021
Sen. Daines, Steve [R-MT]	R · MT		Sep 20, 2021
Sen. Tester, Jon [D-MT]	D · MT		Oct 28, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 24, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 3538	Related bill	<b>May 25, 2021:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Jun 24, 2021)

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This bill increases the applicable dollar amount of the carbon oxide sequestration tax credit for taxable years after 2021.

## Actions Timeline

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- **Jun 24, 2021:** Introduced in Senate
- **Jun 24, 2021:** Read twice and referred to the Committee on Finance.