

HR 2220

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Mar 26, 2021

Current Status: Became Public Law No: 117-257.

Latest Action: Became Public Law No: 117-257. (Dec 21, 2022)

Law: 117-257 (Enacted Dec 21, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2220>

Sponsor

Name: Rep. Guest, Michael [R-MS-3]

Party: Republican • **State:** MS • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pence, Greg [R-IN-6]	R · IN		Mar 26, 2021
Rep. Webster, Daniel [R-FL-11]	R · FL		Mar 26, 2021

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Discharged From	Dec 1, 2022
Transportation and Infrastructure Committee	House	Discharged from	Jul 28, 2021

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
117 S 946	Identical bill	Mar 24, 2021: Read twice and referred to the Committee on Environment and Public Works.

Summary (as of Dec 21, 2022)

This act specifies that a bargain-price purchase option (i.e., the option to purchase property at less than fair market value) in a lease agreement for a federal building may be exercised only to the extent the option is specifically provided for in subsequent acts of Congress. The act applies to lease agreements that are entered into on or after January 1, 2021.

Actions Timeline

- **Dec 21, 2022:** Signed by President.
- **Dec 21, 2022:** Became Public Law No: 117-257.
- **Dec 16, 2022:** Presented to President.
- **Dec 1, 2022:** Message on Senate action sent to the House.
- **Nov 30, 2022:** Senate Committee on Environment and Public Works discharged by Unanimous Consent.
- **Nov 30, 2022:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Nov 30, 2022:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S6912)
- **Nov 15, 2021:** Received in the Senate and Read twice and referred to the Committee on Environment and Public Works.
- **Nov 4, 2021:** Considered as unfinished business. (consideration: CR H6200)
- **Nov 4, 2021:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 416 - 4 (Roll no. 363).(text: 11/3/2021 CR H6144)
- **Nov 4, 2021:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 416 - 4 (Roll no. 363). (text: 11/3/2021 CR H6144)
- **Nov 4, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 3, 2021:** Mr. Pappas moved to suspend the rules and pass the bill.
- **Nov 3, 2021:** Considered under suspension of the rules. (consideration: CR H6144)
- **Nov 3, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2220.
- **Nov 3, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 1, 2021:** Reported by the Committee on Transportation and Infrastructure. H. Rept. 117-159.
- **Nov 1, 2021:** Placed on the Union Calendar, Calendar No. 116.
- **Jul 28, 2021:** Subcommittee on Economic Development, Public Buildings, and Emergency Management Discharged.
- **Jul 28, 2021:** Committee Consideration and Mark-up Session Held.
- **Jul 28, 2021:** Ordered to be Reported by Voice Vote.
- **Mar 29, 2021:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the House Committee on Transportation and Infrastructure.