

HR 2211

Central Bank Digital Currency Study Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 26, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2211>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Mar 26, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 26, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 26, 2021)

Central Bank Digital Currency Study Act of 2021

This bill requires the Board of Governors of the Federal Reserve System to report on the impacts of the introduction of a central bank digital currency (CBDC) on consumers, businesses, monetary policy, and the U.S. financial system. Several countries are currently developing CBDCs in response to the growth of privately issued digital currencies such as Bitcoin.

Actions Timeline

- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the House Committee on Financial Services.