S 2208

USMCA FTZ Modernization Act of 2021

Congress: 117 (2021–2023, Ended)
Chamber: Senate
Policy Area: Foreign Trade and International Finance
Introduced: Jun 24, 2021
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jun 24, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/senate-bill/2208

Sponsor

Name: Sen. Cornyn, John [R-TX]
Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Jun 24, 2021
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 24, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 24, 2021
Sen. Lankford, James [R-OK]	R · OK		Jun 24, 2021
Sen. Toomey, Patrick [R-PA]	R · PA		Jun 24, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 24, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jun 24, 2021)

United States-Mexico-Canada Agreement Foreign-Trade Zone Modernization Act of 2021 or the USMCA FTZ Modernization Act of 2021

This bill requires the International Trade Commission to investigate tariff policies related to foreign-trade zones (FTZs), which are designated sites at which special customs procedures may be used to allow for domestic activity involving foreign items prior to formal customs entry.

The investigation must examine (1) differences in tariff treatment by the United States, Canada, and Mexico; (2) any effects of such differences on the cost-competitiveness of U.S.-manufactured products compared to products manufactured in Canada or Mexico; and (3) how FTZs in the United States could be better employed to redress and mitigate any inequities.

Actions Timeline

- **Jun 24, 2021:** Introduced in Senate
- **Jun 24, 2021:** Read twice and referred to the Committee on Finance.