
HR 2205

Incentivizing Value Capture for Greener Transportation Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Mar 26, 2021

Current Status: Referred to the Subcommittee on Highways and Transit.

Latest Action: Referred to the Subcommittee on Highways and Transit. (Mar 29, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2205>

Sponsor

Name: Rep. DeSaulnier, Mark [D-CA-11]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Mar 29, 2021

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Incentivizing Value Capture for Greener Transportation Act

This bill authorizes the Department of Transportation (DOT) to provide technical assistance grants to states and local governments to (1) develop more state and local value capture mechanisms for long-term funding that promote mobility, public transportation, and affordable transit-oriented development; (2) improve public transportation and mobility; and (3) develop strategic partnerships that create greater self-help capacity that leads to greater long term and robust investments in public transportation, mobility, inclusive economic development, and affordable transit-oriented development.

DOT must

- establish voluntary and consensus-based value capture standards, policies, and best practices for state and local value capture mechanisms that promote greater investments in public transportation and affordable transit-oriented development;
- make available to the public a report cataloging examples of state and local laws and policies that provide for value capture and value sharing that promote such investments; and
- identify and disseminate examples of best practices where states and local governments have adopted value capture and value sharing mechanisms that have successfully provided for such investments.

Actions Timeline

- **Mar 29, 2021:** Referred to the Subcommittee on Highways and Transit.
- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the House Committee on Transportation and Infrastructure.