

HR 2186

BALE Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Mar 26, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jun 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2186>

Sponsor

Name: Rep. Bost, Mike [R-IL-12]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Mar 26, 2021
Rep. Davis, Rodney [R-IL-13]	R · IL		Apr 13, 2021
Rep. LaHood, Darin [R-IL-18]	R · IL		Apr 13, 2021
Rep. Emmer, Tom [R-MN-6]	R · MN		Sep 13, 2022

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 15, 2021

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Beginning Agriculturalist Lifetime Employment Act of 2021 or the BALE Act of 2021

This bill revises the limits for the Department of Agriculture (USDA) conservation loan guarantee program.

The bill replaces the existing 80% limit on the portion of a loan that USDA may guarantee with limits that range from 80%-90%, depending on the principal amount of the loan.

For socially disadvantaged or beginning farmers or ranchers, the bill replaces the existing 90% limit with limits that range from 85%-95%, depending on the principal amount of the loan.

The bill also (1) prohibits USDA from guaranteeing a loan under the program that exceeds \$4 million, and (2) requires USDA to adjust the limits annually for inflation.

Actions Timeline

- **Jun 15, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Referred to the House Committee on Agriculture.