

HR 2184

End Oil and Gas Tax Subsidies Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 26, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2184>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (45 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Casten, Sean [D-IL-6]	D · IL		Mar 26, 2021
Rep. McEachin, A. Donald [D-VA-4]	D · VA		Mar 26, 2021
Rep. Porter, Katie [D-CA-45]	D · CA		Mar 26, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 5, 2021
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Apr 5, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		Apr 5, 2021
Rep. Jones, Mondaire [D-NY-17]	D · NY		Apr 8, 2021
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 8, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 12, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 14, 2021
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Apr 16, 2021
Rep. Lofgren, Zoe [D-CA-19]	D · CA		May 4, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		May 18, 2021
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 28, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		May 28, 2021
Rep. Cooper, Jim [D-TN-5]	D · TN		May 28, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		May 28, 2021
Rep. Sherman, Brad [D-CA-30]	D · CA		May 28, 2021
Rep. Takano, Mark [D-CA-41]	D · CA		May 28, 2021
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jun 4, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jun 4, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jun 16, 2021
Rep. Meng, Grace [D-NY-6]	D · NY		Jun 16, 2021
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 16, 2021
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jun 17, 2021
Rep. Brownley, Julia [D-CA-26]	D · CA		Jun 22, 2021
Rep. DeGette, Diana [D-CO-1]	D · CO		Jul 13, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Jul 20, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Jul 20, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 28, 2021
Rep. Lieu, Ted [D-CA-33]	D · CA		Jul 28, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Aug 6, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Aug 20, 2021
Rep. McNerney, Jerry [D-CA-9]	D · CA		Aug 20, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Aug 20, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Aug 20, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Aug 20, 2021
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Aug 24, 2021
Rep. Langevin, James R. [D-RI-2]	D · RI		Sep 10, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Sep 10, 2021
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Oct 8, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Dingell, Debbie [D-MI-12]	D · MI		Oct 19, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Oct 19, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		Oct 21, 2021
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Oct 22, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 26, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 683	Related bill	Mar 10, 2021: Read twice and referred to the Committee on Finance.
117 HR 1612	Related bill	Mar 8, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Mar 26, 2021)

End Oil and Gas Tax Subsidies Act of 2021

This bill limits or repeals certain fossil fuel oil and gas subsidies for oil companies. Specifically, it

- increases to seven years the amortization period for geological and geophysical expenditures;
- repeals the tax credits for producing oil and gas from marginal wells and for enhanced oil recovery;
- repeals the tax deduction for the intangible drilling and development costs of oil and gas wells;
- repeals percentage depletion;
- repeals the tax deduction for tertiary injectant expenses;
- repeals the passive loss exception for working interests in oil and gas property;
- denies the tax deduction for income attributable to domestic production activities for oil and gas activities;
- prohibits the use of the last-in, first-out (LIFO) accounting method by major integrated oil companies;
- limits the foreign tax credit for dual capacity taxpayers (i.e., taxpayers who are subject to a levy of a foreign country or U.S. possession and receive specific economic benefits from such country or possession); and
- expands the definition of *crude oil* for purposes of the excise tax on petroleum and petroleum products to include any oil derived from a bitumen or bituminous mixture (tar sands), and any oil derived from kerogen-bearing sources (oil shale).

Actions Timeline

- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Sponsor introductory remarks on measure. (CR E309)
- **Mar 26, 2021:** Referred to the House Committee on Ways and Means.