

## S 2164

Lower Costs, More Cures Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Jun 22, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2164>

### Sponsor

**Name:** Sen. Crapo, Mike [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jun 22, 2021
Sen. Daines, Steve [R-MT]	R · MT		Jun 22, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Jun 22, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Jun 22, 2021
Sen. Risch, James E. [R-ID]	R · ID		Jun 22, 2021
Sen. Scott, Tim [R-SC]	R · SC		Jun 22, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 22, 2021
Sen. Hoeven, John [R-ND]	R · ND		Sep 6, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 22, 2021

### Subjects & Policy Tags

**Policy Area:**

Health

### Related Bills

Bill	Relationship	Last Action
117 S 2815	Related bill	<b>Sep 23, 2021:</b> Read twice and referred to the Committee on Finance.
117 HR 4417	Related bill	<b>Jul 14, 2021:</b> Referred to the Subcommittee on Health.
117 HR 3682	Related bill	<b>Jun 2, 2021:</b> Referred to the Subcommittee on Health.
117 S 1287	Related bill	<b>Apr 21, 2021:</b> Read twice and referred to the Committee on Finance. (text: CR S2126-2127)

## **Lower Costs, More Cures Act of 2021**

This bill establishes and modifies several programs and requirements to address prescription drug prices, particularly in relation to Medicare and Medicaid.

Among other changes, the bill

- requires the Centers for Medicare & Medicaid Services to publish certain information, as reported by pharmacy benefit managers (PBMs), relating to generic dispensing rates, drug discounts and rebates, and payments between PBMs, health plans, and pharmacies;
- caps annual out-of-pocket spending under the Medicare prescription drug benefit;
- allows prescription drug plan sponsors under the Medicare prescription drug benefit to offer additional plans in a region;
- establishes requirements under the Medicaid Drug Rebate Program for certain gene therapies for which prices are indexed to achieved outcomes; and
- establishes the position of Chief Pharmaceutical Negotiator in the Office of the U.S. Trade Representative.

## **Actions Timeline**

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- **Jun 22, 2021:** Introduced in Senate
- **Jun 22, 2021:** Read twice and referred to the Committee on Finance.

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