

## S 2147

### Stronger Enforcement of Civil Penalties Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 21, 2021

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. (Jul 28, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2147>

### Sponsor

**Name:** Sen. Reed, Jack [D-RI]

**Party:** Democratic • **State:** RI • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 21, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jun 21, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jul 28, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 21, 2021)

#### Stronger Enforcement of Civil Penalties Act of 2021

This bill increases civil and administrative monetary penalties for securities laws violations.

The bill also adds a fourth tier of monetary penalties for violations by a person that, within the five-year period preceding the violation (1) was criminally convicted for securities fraud; or (2) became subject to a judgment or order imposing monetary, equitable, or administrative relief in a Securities and Exchange Commission (SEC) action alleging fraud.

In addition, the bill expands penalties for violations of certain federal court injunctions or SEC orders.

## Actions Timeline

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- **Jul 28, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Jun 21, 2021:** Introduced in Senate
- **Jun 21, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S4657-4658)