

S 2131

Improving FHA Support for Small-Dollar Mortgages Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Jun 17, 2021

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. (Jun 24, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2131>

Sponsor

Name: Sen. Tester, Jon [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jun 17, 2021
Sen. Scott, Tim [R-SC]	R · SC		Jul 15, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Jun 24, 2021

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
117 HR 1532	Related bill	Apr 22, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jun 17, 2021)

Improving FHA Support for Small-Dollar Mortgages Act of 2021

This bill directs the Department of Housing and Urban Development (HUD) to report on barriers to making Federal Housing Administration (FHA) single-family mortgage insurance available for mortgages under \$100,000. Specifically, HUD must report on policies, practices, and products used by the FHA and actions that will be taken to remove such barriers.

Actions Timeline

- **Jun 24, 2021:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Jun 17, 2021:** Introduced in Senate
- **Jun 17, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.