

## S 2107

### FABS Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 17, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 17, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2107>

### Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Jun 17, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Jun 17, 2021
Sen. Daines, Steve [R-MT]	R · MT		Jun 17, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 17, 2021
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 17, 2021
Sen. Kelly, Mark [D-AZ]	D · AZ		Oct 27, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Nov 4, 2021
Sen. Cruz, Ted [R-TX]	R · TX		Jul 21, 2022
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 21, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 17, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## **Facilitating American-Built Semiconductors Act or the FABS Act**

This bill allows a new tax credit for investment in a semiconductor manufacturing facility and semiconductor manufacturing property.

## **Actions Timeline**

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- **Jun 17, 2021:** Introduced in Senate
- **Jun 17, 2021:** Read twice and referred to the Committee on Finance.