

S 2107

FABS Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 17, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2107>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Jun 17, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Jun 17, 2021
Sen. Daines, Steve [R-MT]	R · MT		Jun 17, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 17, 2021
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 17, 2021
Sen. Kelly, Mark [D-AZ]	D · AZ		Oct 27, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Nov 4, 2021
Sen. Cruz, Ted [R-TX]	R · TX		Jul 21, 2022
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 17, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Facilitating American-Built Semiconductors Act or the FABS Act

This bill allows a new tax credit for investment in a semiconductor manufacturing facility and semiconductor manufacturing property.

Actions Timeline

- **Jun 17, 2021:** Introduced in Senate
- **Jun 17, 2021:** Read twice and referred to the Committee on Finance.