

HR 2096

SACKLER Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 19, 2021

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Oct 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2096>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (63 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------------------|---------------|------|--------------|
| Rep. DeSaulnier, Mark [D-CA-11] | D · CA | | Mar 19, 2021 |
| Rep. Clark, Katherine M. [D-MA-5] | D · MA | | Apr 5, 2021 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Apr 5, 2021 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Apr 13, 2021 |
| Rep. Bowman, Jamaal [D-NY-16] | D · NY | | Apr 13, 2021 |
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| Rep. Connolly, Gerald E. [D-VA-11] | D · VA | | Apr 13, 2021 |
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| Rep. Crist, Charlie [D-FL-13] | D · FL | | Apr 13, 2021 |
| Rep. DeLauro, Rosa L. [D-CT-3] | D · CT | | Apr 13, 2021 |
| Rep. Gomez, Jimmy [D-CA-34] | D · CA | | Apr 13, 2021 |
| Rep. Hayes, Jahana [D-CT-5] | D · CT | | Apr 13, 2021 |
| Rep. Khanna, Ro [D-CA-17] | D · CA | | Apr 13, 2021 |
| Rep. Lynch, Stephen F. [D-MA-8] | D · MA | | Apr 13, 2021 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | Apr 13, 2021 |
| Rep. Ocasio-Cortez, Alexandria [D-NY-14] | D · NY | | Apr 13, 2021 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | Apr 13, 2021 |
| Rep. Pressley, Ayanna [D-MA-7] | D · MA | | Apr 13, 2021 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Apr 13, 2021 |
| Rep. Speier, Jackie [D-CA-14] | D · CA | | Apr 13, 2021 |
| Rep. Tlaib, Rashida [D-MI-13] | D · MI | | Apr 13, 2021 |
| Rep. Torres, Ritchie [D-NY-15] | D · NY | | Apr 13, 2021 |
| Rep. Welch, Peter [D-VT-At Large] | D · VT | | Apr 13, 2021 |
| Rep. Porter, Katie [D-CA-45] | D · CA | | Apr 15, 2021 |
| Rep. Trone, David J. [D-MD-6] | D · MD | | Apr 15, 2021 |
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | Apr 16, 2021 |
| Rep. Tonko, Paul [D-NY-20] | D · NY | | Apr 16, 2021 |
| Rep. Doggett, Lloyd [D-TX-35] | D · TX | | Apr 19, 2021 |
| Rep. Raskin, Jamie [D-MD-8] | D · MD | | Apr 19, 2021 |
| Rep. Moulton, Seth [D-MA-6] | D · MA | | Apr 21, 2021 |
| Rep. Pappas, Chris [D-NH-1] | D · NH | | Apr 21, 2021 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | May 7, 2021 |
| Rep. Jones, Mondaire [D-NY-17] | D · NY | | May 7, 2021 |
| Rep. Kirkpatrick, Ann [D-AZ-2] | D · AZ | | May 7, 2021 |
| Rep. Langevin, James R. [D-RI-2] | D · RI | | May 7, 2021 |
| Rep. Scanlon, Mary Gay [D-PA-5] | D · PA | | May 13, 2021 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | D · GA | | May 14, 2021 |
| Rep. Lowenthal, Alan S. [D-CA-47] | D · CA | | May 14, 2021 |
| Rep. Takano, Mark [D-CA-41] | D · CA | | May 14, 2021 |
| Rep. Sarbanes, John P. [D-MD-3] | D · MD | | May 17, 2021 |

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------------|---------------|------|--------------|
| Rep. Dean, Madeleine [D-PA-4] | D · PA | | May 28, 2021 |
| Rep. Krishnamoorthi, Raja [D-IL-8] | D · IL | | May 28, 2021 |
| Rep. Levin, Andy [D-MI-9] | D · MI | | May 28, 2021 |
| Rep. Scott, David [D-GA-13] | D · GA | | May 28, 2021 |
| Rep. Trahan, Lori [D-MA-3] | D · MA | | May 28, 2021 |
| Rep. Wasserman Schultz, Debbie [D-FL-23] | D · FL | | May 28, 2021 |
| Rep. Kim, Andy [D-NJ-3] | D · NJ | | Jun 4, 2021 |
| Rep. Lawrence, Brenda L. [D-MI-14] | D · MI | | Jun 4, 2021 |
| Rep. Mfume, Kweisi [D-MD-7] | D · MD | | Jun 4, 2021 |
| Rep. Quigley, Mike [D-IL-5] | D · IL | | Jun 4, 2021 |
| Rep. Spanberger, Abigail Davis [D-VA-7] | D · VA | | Jun 4, 2021 |
| Rep. Garcia, Jesus G. "Chuy" [D-IL-4] | D · IL | | Jun 8, 2021 |
| Rep. Kelly, Robin L. [D-IL-2] | D · IL | | Jun 8, 2021 |
| Rep. Neal, Richard E. [D-MA-1] | D · MA | | Jun 8, 2021 |
| Rep. Wild, Susan [D-PA-7] | D · PA | | Jun 8, 2021 |
| Rep. Blunt Rochester, Lisa [D-DE-At Large] | D · DE | | Jun 11, 2021 |
| Rep. Pallone, Frank, Jr. [D-NJ-6] | D · NJ | | Jun 11, 2021 |
| Rep. Auchincloss, Jake [D-MA-4] | D · MA | | Jun 22, 2021 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Jun 22, 2021 |
| Rep. Castor, Kathy [D-FL-14] | D · FL | | Jun 24, 2021 |
| Rep. DeFazio, Peter A. [D-OR-4] | D · OR | | Jun 24, 2021 |
| Rep. Keating, William R. [D-MA-9] | D · MA | | Jun 24, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---------------------|---------|-------------|--------------|
| Judiciary Committee | House | Referred to | Oct 19, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--------------------------------------------------------------------------|
| 117 S 2472 | Identical bill | Jul 26, 2021: Read twice and referred to the Committee on the Judiciary. |

Stop shielding Assets from Corporate Known Liability by Eliminating non-debtor Releases Act or the SACKLER Act

This bill prohibits a bankruptcy court from releasing claims against non-debtors brought by states, tribes, municipalities, or the federal government. However, the bankruptcy court may issue a stay not exceeding 90 days regarding such a claim.

Complex bankruptcies may involve creditor claims against non-debtors associated with the debtor, such as the debtor's officers, directors, or employees. Currently, in carrying out a bankruptcy plan, certain courts may release non-debtors from liability (there is a circuit split regarding this practice).

Actions Timeline

- **Oct 19, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Apr 16, 2021:** Sponsor introductory remarks on measure. (CR H1879)
- **Mar 19, 2021:** Introduced in House
- **Mar 19, 2021:** Referred to the House Committee on the Judiciary.