

HR 2096

SACKLER Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 19, 2021

Current Status: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Latest Action: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law. (Oct 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2096>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (63 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Mar 19, 2021
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Apr 5, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 5, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 13, 2021
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Apr 13, 2021
Rep. Bush, Cori [D-MO-1]	D · MO		Apr 13, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 13, 2021
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Apr 13, 2021
Rep. Cooper, Jim [D-TN-5]	D · TN		Apr 13, 2021
Rep. Crist, Charlie [D-FL-13]	D · FL		Apr 13, 2021
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Apr 13, 2021
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Apr 13, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Apr 13, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Apr 13, 2021
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Apr 13, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 13, 2021
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Apr 13, 2021
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 13, 2021
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Apr 13, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 13, 2021
Rep. Speier, Jackie [D-CA-14]	D · CA		Apr 13, 2021
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Apr 13, 2021
Rep. Torres, Ritchie [D-NY-15]	D · NY		Apr 13, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Apr 13, 2021
Rep. Porter, Katie [D-CA-45]	D · CA		Apr 15, 2021
Rep. Trone, David J. [D-MD-6]	D · MD		Apr 15, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 16, 2021
Rep. Tonko, Paul [D-NY-20]	D · NY		Apr 16, 2021
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Apr 19, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Apr 19, 2021
Rep. Moulton, Seth [D-MA-6]	D · MA		Apr 21, 2021
Rep. Pappas, Chris [D-NH-1]	D · NH		Apr 21, 2021
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 7, 2021
Rep. Jones, Mondaire [D-NY-17]	D · NY		May 7, 2021
Rep. Kirkpatrick, Ann [D-AZ-2]	D · AZ		May 7, 2021
Rep. Langevin, James R. [D-RI-2]	D · RI		May 7, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		May 13, 2021
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		May 14, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 14, 2021
Rep. Takano, Mark [D-CA-41]	D · CA		May 14, 2021
Rep. Sarbanes, John P. [D-MD-3]	D · MD		May 17, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Dean, Madeleine [D-PA-4]	D · PA		May 28, 2021
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		May 28, 2021
Rep. Levin, Andy [D-MI-9]	D · MI		May 28, 2021
Rep. Scott, David [D-GA-13]	D · GA		May 28, 2021
Rep. Trahan, Lori [D-MA-3]	D · MA		May 28, 2021
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		May 28, 2021
Rep. Kim, Andy [D-NJ-3]	D · NJ		Jun 4, 2021
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Jun 4, 2021
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Jun 4, 2021
Rep. Quigley, Mike [D-IL-5]	D · IL		Jun 4, 2021
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Jun 4, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jun 8, 2021
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jun 8, 2021
Rep. Neal, Richard E. [D-MA-1]	D · MA		Jun 8, 2021
Rep. Wild, Susan [D-PA-7]	D · PA		Jun 8, 2021
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Jun 11, 2021
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jun 11, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Jun 22, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Jun 22, 2021
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 24, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 24, 2021
Rep. Keating, William R. [D-MA-9]	D · MA		Jun 24, 2021

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Oct 19, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 2472	Identical bill	Jul 26, 2021: Read twice and referred to the Committee on the Judiciary.

Stop shielding Assets from Corporate Known Liability by Eliminating non-debtor Releases Act or the SACKLER Act

This bill prohibits a bankruptcy court from releasing claims against non-debtors brought by states, tribes, municipalities, or the federal government. However, the bankruptcy court may issue a stay not exceeding 90 days regarding such a claim.

Complex bankruptcies may involve creditor claims against non-debtors associated with the debtor, such as the debtor's officers, directors, or employees. Currently, in carrying out a bankruptcy plan, certain courts may release non-debtors from liability (there is a circuit split regarding this practice).

Actions Timeline

- **Oct 19, 2021:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
- **Apr 16, 2021:** Sponsor introductory remarks on measure. (CR H1879)
- **Mar 19, 2021:** Introduced in House
- **Mar 19, 2021:** Referred to the House Committee on the Judiciary.