

S 2040

Debt Bondage Repair Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 14, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 14, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2040>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lujan, Ben Ray [D-NM]	D · NM		Aug 3, 2021
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 9, 2021
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Sep 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 14, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 2332	Related bill	Jun 16, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jun 14, 2021)

Debt Bondage Repair Act

This bill prohibits a consumer reporting agency from reporting adverse credit information about a consumer that is the result of severe human trafficking or sex trafficking. A court of competent jurisdiction or a federal or state government entity must determine that the consumer is a victim of trafficking.

Actions Timeline

- **Jun 14, 2021:** Introduced in Senate
- **Jun 14, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.