

S 2039

TEAM Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 14, 2021

Current Status: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

Latest Action: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

CR S4519-4520) (Jun 14, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2039>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jun 14, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 3843	Related bill	Oct 11, 2022: Received in the Senate.
117 HR 2926	Related bill	Nov 9, 2021: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
117 HR 3147	Related bill	Nov 9, 2021: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
117 S 228	Related bill	May 13, 2021: Committee on the Judiciary. Ordered to be reported without amendment favorably.
117 S 633	Related bill	Mar 9, 2021: Read twice and referred to the Committee on the Judiciary.

Tougher Enforcement Against Monopolists Act or the TEAM Act

This bill makes various changes with respect to the enforcement of federal antitrust laws.

Specifically, the bill consolidates antitrust enforcement authority in one agency by transferring all Federal Trade Commission (FTC) antitrust functions, employees, assets, and funding to the Department of Justice (DOJ). The bill also transfers to DOJ the responsibility for reviewing specified communications transactions that is currently the duty of the Federal Communications Commission.

Additionally, the bill modifies and expands the schedule for graduated merger filing fees and requires that such fees be adjusted each year based on the U.S. Gross National Product. The bill also establishes certain presumptions that a merger substantially lessens competition under specified circumstances, and it revises the premerger notification requirements.

The bill further requires the Office of Information and Regulatory Affairs of the Office of Management and Budget, in reviewing a significant regulatory action of an agency, to submit an impact statement to the agency identifying how the regulatory action may impact competition in the market to which the regulation applies.

The bill grants antitrust immunity to state occupational licensing boards in states that satisfy specified occupational licensing law requirements. To meet these requirements a state must either (1) adopt certain licensing policies and actively supervise such boards, or (2) provide for judicial review of occupational licensing laws.

Finally, the bill makes other modifications to antitrust enforcement such as (1) permitting DOJ to recover triple damages in actions brought on behalf of consumers, and (2) providing for civil fines for knowing violations of antitrust laws.

Actions Timeline

- **Jun 14, 2021:** Introduced in Senate
- **Jun 14, 2021:** Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure: CR S4519-4520)