

S 2034

Small Business Credit Protection Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 10, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jun 10, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2034>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 10, 2021
Sen. Kennedy, John [R-LA]	R · LA		Jun 10, 2021
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jun 10, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 10, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 3854	Related bill	Jun 11, 2021: Referred to the House Committee on Small Business.

Summary (as of Jun 10, 2021)

Small Business Credit Protection Act

This bill establishes requirements related to breaches of data belonging to small businesses.

Specifically, a consumer reporting agency must promptly report any breach of nonpublic small business data. In the event of a breach, a consumer reporting agency may not charge a small business for a credit report. Additionally, the Government Accountability Office must report on the economic harm to small businesses resulting from data breaches at consumer reporting agencies.

Actions Timeline

- **Jun 10, 2021:** Introduced in Senate
- **Jun 10, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.