S 2023

Relief for America's Small Farmers Act

Congress: 117 (2021–2023, Ended)
Chamber: Senate
Policy Area: Agriculture and Food
Introduced: Jun 10, 2021
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jun 10, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/senate-bill/2023

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]
Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 10, 2021
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 10, 2021
Sen. Sanders, Bernard [I-VT]	I · VT		Jun 10, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Jun 10, 2021
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jul 13, 2021
Sen. Lujan, Ben Ray [D-NM]	D · NM		Jul 14, 2021
Sen. Smith, Tina [D-MN]	D · MN		Jul 14, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Aug 9, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Oct 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 10, 2021

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
117 HR 3782	Related bill	**Jul 7, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Summary (as of Jun 10, 2021)

Relief for America's Small Farmers Act

This bill provides loan forgiveness of up to $250,000 for certain borrowers who are actively engaged in farming, have an average annual adjusted gross income of $300,000 or less over the previous five years, and have certain Department of Agriculture farm loans.

The loan forgiveness is subject to the condition that the applicable borrower must continue to be actively engaged in farming for at least two years after receiving such forgiveness.

The bill provides emergency funding for loan forgiveness.

Actions Timeline

- **Jun 10, 2021:** Introduced in Senate
- **Jun 10, 2021:** Read twice and referred to the Committee on Finance.

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