

HR 1984

Disaster Savings and Resilient Construction Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 17, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 17, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1984>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-9]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Mar 17, 2021
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Mar 17, 2021
Rep. Reed, Tom [R-NY-23]	R · NY		Mar 17, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 4, 2021
Rep. Gimenez, Carlos A. [R-FL-26]	R · FL		Jun 4, 2021
Rep. Brownley, Julia [D-CA-26]	D · CA		Aug 6, 2021
Rep. Katko, John [R-NY-24]	R · NY		Oct 22, 2021
Rep. Axne, Cynthia [D-IA-3]	D · IA		Mar 9, 2022
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 16, 2022
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Mar 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Disaster Savings and Resilient Construction Act of 2021

This bill allows a tax credit through 2023 for certain residential or commercial buildings owned by a taxpayer in a disaster area that are designed and constructed to meet resilient construction requirements. The bill defines *resilient construction requirements* as requirements with respect to buildings in a disaster area that make such buildings resistant to hazards brought on by a major disaster, reduce the magnitude or duration of a disruptive event, and have the capacity to withstand a potentially disruptive event.

Actions Timeline

- **Mar 17, 2021:** Introduced in House
- **Mar 17, 2021:** Referred to the House Committee on Ways and Means.