

## S 1968

American Space Commerce Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 8, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 8, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1968>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cruz, Ted [R-TX]	R · TX		Jun 8, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 8, 2021
Sen. Padilla, Alex [D-CA]	D · CA		Jun 8, 2021
Sen. Scott, Rick [R-FL]	R · FL		Jun 8, 2021
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 8, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 8, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 1369	Related bill	<b>Feb 25, 2021:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jun 8, 2021)

#### American Space Commerce Act of 2021

This bill allows a special allowance for bonus depreciation for qualified domestic space launch property and extends the termination of such allowance until the end of 2032. The bill defines *qualified domestic space launch property* as property placed in service before January 1, 2033, that is (1) a space transportation vehicle or payload that is launched from the United States, or (2) other property or equipment placed in service to facilitate a space launch from the United States.

## Actions Timeline

---

- **Jun 8, 2021:** Introduced in Senate
- **Jun 8, 2021:** Read twice and referred to the Committee on Finance.