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Flood Insurance Fairness Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 7, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1960>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 7, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 4226	Identical bill	Jun 29, 2021: Referred to the House Committee on Financial Services.

Summary (as of Jun 7, 2021)

Flood Insurance Fairness Act

This bill prohibits the Federal Emergency Management Agency (FEMA) from adjusting the premium rate of flood insurance issued under the National Flood Insurance Program. Under current law, FEMA has statutory authority to set premium rates subject to certain limitations on annual increases.

Actions Timeline

- **Jun 7, 2021:** Introduced in Senate
- **Jun 7, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.