

## HR 1937

COST Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 16, 2021

**Current Status:** Referred to the House Committee on Oversight and Reform.

**Latest Action:** Referred to the House Committee on Oversight and Reform. (Mar 16, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1937>

### Sponsor

**Name:** Rep. Norman, Ralph [R-SC-5]

**Party:** Republican • **State:** SC • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Calvert, Ken [R-CA-42]	R · CA		Mar 16, 2021
Rep. Gaetz, Matt [R-FL-1]	R · FL		Mar 16, 2021
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Mar 16, 2021
Rep. LaTurner, Jake [R-KS-2]	R · KS		Mar 16, 2021
Rep. Mace, Nancy [R-SC-1]	R · SC		Mar 16, 2021
Rep. McClain, Lisa C. [R-MI-10]	R · MI		Mar 16, 2021
Rep. Sessions, Pete [R-TX-17]	R · TX		Mar 16, 2021
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Mar 16, 2021
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Mar 16, 2021
Rep. Budd, Ted [R-NC-13]	R · NC		May 11, 2021
Rep. Keller, Fred [R-PA-12]	R · PA		May 11, 2021
Rep. Rutherford, John H. [R-FL-4]	R · FL		Jun 4, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Mar 16, 2021

### Subjects & Policy Tags

**Policy Area:**

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## **Cost Openness and Spending Transparency Act of 2021 or the COST Act**

This bill requires recipients of federal funds to disclose financing information relating to programs, projects, or activities carried out using such funds.

Specifically, such a recipient (including a state or local government or a recipient of a federal research grant) must clearly state in any press release, request for proposal, bid solicitation, or other document describing the activity the amount and percentage of federal funding and the amount and percentage of nongovernmental funding.

If the Office of Management and Budget determines that a recipient is failing to comply, it may direct each agency providing federal funds to withhold up to 25% of the funds until the recipient complies.

## **Actions Timeline**

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- **Mar 16, 2021:** Introduced in House
- **Mar 16, 2021:** Referred to the House Committee on Oversight and Reform.