

S 1926

Federal Capital Revolving Fund Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: May 27, 2021

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (May 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1926>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	May 27, 2021

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 27, 2021)

Federal Capital Revolving Fund Act of 2021

This bill establishes the Federal Capital Revolving Fund to support the acquisition of facilities for federal agencies.

Specifically, the fund supports facility acquisition projects that cost \$250 million or more, including purchase, construction, and lease-purchase options. Agencies must submit requests for funds to specified congressional committees and the General Services Administration, as appropriate; the receipt of funds is also contingent on specific legislative approval and appropriations for repayments. Agencies must make repayments to the fund at least annually for an agreed-upon term, but for no longer than 15 years.

Actions Timeline

- **May 27, 2021:** Introduced in Senate
- **May 27, 2021:** Read twice and referred to the Committee on Environment and Public Works.