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Kathryn Manginelli Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 27, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1889>

Sponsor

Name: Sen. Burr, Richard [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 27, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Dec 13, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 27, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 4808	Related bill	Sep 8, 2022: Placed on Senate Legislative Calendar under General Orders. Calendar No. 480.

Summary (as of May 27, 2021)

Kathryn Manginelli Act of 2021 or the Compassionate Retirement Act of 2021

This bill allows premature distributions, without penalty, from tax-exempt retirement plans that are made to an individual who is certified by a physician as terminally ill. It also modifies the definition of *terminally ill individual* to increase from 24 to 84 the number of months after certification that an individual's illness can reasonably be expected to result in death.

Actions Timeline

- May 27, 2021:** Introduced in Senate
- May 27, 2021:** Read twice and referred to the Committee on Finance.