

## S 1854

### National Critical Capabilities Defense Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** May 26, 2021

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. (Sep 29, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1854>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		May 26, 2021
Sen. Kaine, Tim [D-VA]	D · VA		May 26, 2021
Sen. Rubio, Marco [R-FL]	R · FL		May 26, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		May 26, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		May 26, 2021
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 15, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Sep 29, 2022
Finance Committee	Senate	Referred To	May 26, 2021

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
117 HR 6329	Identical bill	Dec 20, 2021: Referred to the House Committee on Ways and Means.

## **National Critical Capabilities Defense Act of 2021**

This bill establishes the Committee on National Critical Capabilities to review certain transactions by U.S. businesses, including those transactions that could result in an unacceptable risk to national critical capabilities. Further, the bill authorizes the President to suspend or prohibit transactions that pose an unacceptable risk to national critical capabilities.

### **Actions Timeline**

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- **Sep 29, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **May 26, 2021:** Introduced in Senate
- **May 26, 2021:** Read twice and referred to the Committee on Finance.